Pursuant to Attachment H-20A (Formula Rate Implementation Protocols) in PJM Tariff, AEP has calculated its Projected Transmission Revenue Requirements (PTRR) to produce the Rates beginning January 1, 2025 through December 31, 2025. All the files pertaining to the PTRR are also posted on the PJM website in PDF format along with supporting workpapers. The first file provides the PTRR and rates for Network transmission service and Scheduling System Control and Dispatch Service (Schedule 1A), and the annual transmission revenue requirement for RTEP projects (Schedule 12). An informational filing will also be submitted to the FERC.

AEP network service rate will increase effective January 1, 2025 from $69,047.25 per MW per year to $73,937.87 per MW per year with the AEP annual revenue requirement increasing from $1,576,044,856 to $1,650,145,419

The AEP Transmission Companies’ Schedule 1A rate will be $0.0292 per MWh.

An annual revenue requirement of $133,898,424 for RTEP projects (including true-up and interest) is to be collected under PJM Tariff Schedule 12. The RTEP Projected revenue requirement includes:

1. b1465.4 (Rockport Jefferson) of $610,749
2. b1465.2 (Rockport Jefferson-MVAR Bank) $1,473,080
3. b2048 (Tanners Creek 345/138 kV transformer) $569,047
4. b1818 (Expand the Allen station) $6,090,360
5. b1819 (Rebuild Robinson Park) $10,468,270
6. b1659 (Sorenson Add 765/345 kV transformer) $5,593,231
7. b1659.13 (Sorenson Exp. Work 765kV) $5,370,973
8. b1659.14 (Sorenson 14miles 765 line) $6,692,682
9. b1465.1 (Add a 3rd 2250 MVA 765/345kV transformer Sullivan) $3,534,198
10. b1465.5 (Sullivan Inst Baker 765kV tsfr) $887,494

11. b0570 (Lima-Sterling) $1,197,420

12. b1231 (Wapakoneta-West Moulton) $386,333

13. b1034.1 (South Canton-Wagenhals-Wayview 138 kV) $990,569

14. b1034.8 (South Canton Wagenhals Station) $512,387

15. b1864.2 (West Bellaire-Brues 138 kV Circuit) $127,412

16. b1870 (Ohio Central Transformer) $815,231

17. b1032.2 (Two 138kV outlets to Delano/Camp Sherman) $2,739,390

18. b1034.2 (Loop existing South Canton-Wayview 138kV) $785,228

19. b1034.3 (345/138kV 450 MVA transformer Canton Central) $1,656,966

20. b2018 (Loop Conesville-Bixby 345 kV) $1,635,837

21. b2021 (OHTCo - Add 345/138kV trans. Sporn, Kanawha & Muskingum River stations) $2,588,584

22. b2032 (Rebuild 138kV Elliott Tap Poston line) $461,172

23. b1032.1 (Construct new 345/138kV station Marquis-Bixby) $3,521,113

24. b1032.4 (Install 138/69kV transformer Ross Highland) $776,142

25. b1666 (Build 8 breaker 138kV station Fostoria-East Lima) $2,305,182

26. b1957 (Terminate Transformer #2 SW Lima) $933,539

27. b2019 (Establish Burger 345/138kV station) $6,364,896

28. b2017 (OHTCo Rebuild Sporn-Waterford-Muskingum River) $6,526,023

29. b1818 (Allen Station Expansion) $356,361

30. b2833 (Reconductor Maddox Creed-East Lima 345kV circuit) $2,875,498

31. b1661 (765kV circuit breaker Wyoming station) $218,088

32. b1864.1 (Add 2 345/138kV transformers at Kammer) $8,412,770

33. b2021 (WVTCo - Add 345/138kV trans. Sporn, Kanawha & Muskingum River stations) $1,954,565

34. b1948 (New 765/345 interconnection Sporn) $5,728,736

35. b1962 (Add four 765kV breakers Kammer) $2,227,205

36. b2017 (WVTCo Rebuild Sporn-Waterford-Muskingum River) $148,119

37. b2020 (Rebuild Amos-Kanawha River 138 kV corridor) $15,385,328

38. b2022 (Tristate-Kyger Creek 345kV line at Sporn) $444,239

39. b1875 (138 kV Bradley to McClung upgrades) $7,521,114

40. b2230 (Replace 3 765kV reactors Amos-Hanging Rock) $1,300,323

41. b2423 (Install 300 MVAR shunt reactor Wyoming 765kV station) $2,123,775

42. b1495 (Add 765/345 kV transf. Baker Station) $4,466,460

43. b2777 (Reconductor the entire Dequine - Eugene 345 kV circuit #1) $3,652,048

44. b1034.4 (Rebuild/reconductor the Sunnyside - Torrey 138kV line) $837,626

45. b2776 (Reconductor Dequine - Meadow Lake 345 kV circuit #2) $632,662